

**Shelter Cove Resort Improvement District #1**  
**Profit & Loss Budget vs. Actual**  
**FY 2024-25 Approved Budget**

	Admin	Electric	Fire	Parks	Sewer	Water	TOTAL
	Jul '24 - . Budget	Jul '24 - Jt Budget	Jul '24 - . Budget	Jul '24 - Ju Budget	Jul '24 - J Budget	Jul '24 - . Budget	Jul '24 - Jt Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>01 · Capital Income</b>							
2965 · Special Utility Tax Capital	191,250						191,250
31505 · Hkp Capacity Chg-Rs		42,000			33,000	33,000	108,000
31510 · Hkp Connection Fee		7,650			4,100	7,050	18,800
33520 · Line Extension/Non Standard		3,500					3,500
<b>Total 01 · Capital Income</b>	<b>191,250</b>	<b>53,150</b>			<b>37,100</b>	<b>40,050</b>	<b>321,550</b>
<b>02 · Operational Income</b>							
<b>Misc. Income</b>							
30416 · FD Fund Carryover			100,000				100,000
31100 · Interest	23,000						23,000
32400 · Frontier Pole Attachment		12,786					12,786
32401 · Library Fund Donations				400			400
34010 · Greens Fees				12,000			12,000
35900 · Misc Income	2,500		10,000				12,500
36199 · Tower Income Rental	67,459						67,459
36200 · Clubhouse Rental Income					2,000		2,000
36201 · FD Mutual Aid Response			100,000				100,000
<b>Total Misc. Income</b>	<b>92,959</b>	<b>12,786</b>	<b>210,000</b>	<b>14,400</b>			<b>330,145</b>
<b>Taxes (O&amp;M)</b>							
2920/60 · State Prop Tax	536,000						536,000
2961/62 · Standby Tax (W/S)					14,000	26,000	40,000
2963A · Fire Tax - Op			412,000				412,000
2963B · Fire Tax-Prop 172			10,000				10,000
2964 · Spec Util Tx Op	114,750						114,750
<b>Total Taxes (O&amp;M)</b>	<b>650,750</b>		<b>422,000</b>		<b>14,000</b>	<b>26,000</b>	<b>1,112,750</b>
<b>Utility payments</b>							
<b>Commercial</b>							
30120 · Comm Flat Rate(W/S)					40,759		40,759
30121 · Comm Overage		98,350				16,151	114,501
32120 · Comm Service Fee		34,513				10,809	45,322
32121 · Comm Usage		167,428					167,428
<b>Total Commercial</b>		<b>300,291</b>			<b>40,759</b>	<b>26,960</b>	<b>368,010</b>
Late 10% Fee & Adjustments	50,000						50,000
<b>Residential</b>							
30110 · Resid Service Fee		400,163			357,206	264,826	1,022,195
30111 · Resid Overage		55,694				92,742	148,436
32110 · Resid Usage		679,171				58,439	737,610
<b>Total Residential</b>		<b>1,135,028</b>			<b>357,206</b>	<b>416,007</b>	<b>1,908,241</b>
<b>Total Utility payments</b>	<b>50,000</b>	<b>1,435,319</b>			<b>397,965</b>	<b>442,967</b>	<b>2,326,251</b>
<b>Total 02 · Operational Income</b>	<b>793,709</b>	<b>1,448,105</b>	<b>632,000</b>	<b>14,400</b>	<b>411,965</b>	<b>468,967</b>	<b>3,769,146</b>

## Shelter Cove Resort Improvement District #1 Profit & Loss Budget vs. Actual

FY 2024-25 Approved Budget

	Admin	Electric	Fire	Parks	Sewer	Water	TOTAL
	Jul '24 - Budget	Jul '24 - Jt Budget	Jul '24 - J Budget	Jul '24 - Jt Budget	Jul '24 - J Budget	Jul '24 - Budget	Jul '24 - Jt Budget
<b>03 · Grant Income</b>							
10161 · Well Site Improvements Grant						95,000	95,000
10163 · USDA-CWDG Wildfire Grant			2,222,500				2,222,500
10164 · CALFIRE Prevention Grant			982,288				982,288
10165 · Airport Ops Grant				10,000			10,000
<b>Total 03 · Grant Income</b>			3,204,788		10,000	95,000	3,309,788
<b>Total Income</b>	984,959	1,501,255	3,836,788	24,400	449,065	604,017	7,400,484
<b>Gross Profit</b>	984,959	1,501,255	3,836,788	24,400	449,065	604,017	7,400,484
<b>Expense</b>							
<b>058 · Operating Expense</b>							
<b>04 · Operational Expenses</b>							
<b>041 · Labor Expenses</b>							
41401 · Base Wages	371,160	347,277	183,273	50,939	120,370	321,880	1,394,899
41402 · Overtime	250	15,662		2,547	21,185	18,886	58,530
41403 · Standby Pay		4,432		2,607	2,607	8,734	18,380
41405 · Employee Bonus	2,500	1,500		1,000	1,500	1,500	8,000
41411 · FICA-Medicare	28,394	28,409	15,550	4,486	11,259	27,229	115,327
41412 · Unemployment & ETT	4,454	4,456	2,439	704	1,766	4,271	18,090
41413 · Health/Dental/Vision/ Life Ins.	96,387	81,329	24,187	24,097	24,097	87,056	337,153
41414 · PERS ( Company)	32,964	28,521	13,028	4,504	14,864	30,104	123,985
41415 · Workers Comp Ins	8,465	18,621	19,465	4,232	20,313	13,542	84,638
41419 · Clothing Allowance	1,100	825	20,000	275	275	1,100	23,575
41421 · Medical Deductible	1,200	1,200	300	600	600	900	4,800
41425 · PERS Unfunded Accrued Liability	122,155						122,155
41429 · Board Member Stipend	10,875						10,875
41437 · Mutual Aid FF Reimbursement			50,000				50,000
<b>Total 041 · Labor Expenses</b>	679,904	532,232	328,242	95,991	218,836	515,202	2,370,407
<b>042 · Board Expenses</b>							
41432 · Board Training	2,000						2,000
41434 · Board Travel	1,000						1,000
<b>Total 042 · Board Expenses</b>	3,000						3,000
<b>043 · General Administration</b>							
41453 · Admin/Banking Fees	20,500						20,500
41456 · Audit	66,000						66,000
41457 · Quickbooks	2,375						2,375
41458 · Phone & Security	25,000						25,000
41471 · Dues & Subscriptions	11,000	1,000	3,000		1,500	1,500	18,000
41481 · Legal General	16,000						16,000
41491 · Misc Expense	1,000						1,000
41500 · Office Equipment (non computer)	1,500						1,500
41501 · Office Supplies	9,000						9,000
41502 · Postage	5,500						5,500

**Shelter Cove Resort Improvement District #1  
Profit & Loss Budget vs. Actual**

**FY 2024-25 Approved Budget**

	Admin	Electric	Fire	Parks	Sewer	Water	TOTAL
	Jul '24 - Budget	Jul '24 - Jt Budget	Jul '24 - J Budget	Jul '24 - Jt Budget	Jul '24 - J Budget	Jul '24 - J Budget	Jul '24 - Jt Budget
41511 · Training	2,000	2,500	3,000	500	2,000	7,500	17,500
41512 · Travel/ Per Diem	1,000	1,000	4,000	2,000	500	1,000	9,500
41513 · IT Services	3,200	3,200		3,200	3,200	3,200	16,000
41514 · Physicals/Exams			1,000				1,000
41550 · Consulting Services	2,500						2,500
<b>Total 043 · General Administration</b>	<b>166,575</b>	<b>7,700</b>	<b>11,000</b>	<b>5,700</b>	<b>7,200</b>	<b>13,200</b>	<b>211,375</b>
<b>044 · Maintenance &amp; Operations</b>							
50101 · Chemicals					40,000	29,000	69,000
50102 · Vegetation & Greenbelt Mgmt.		20,000					20,000
50105 · Sewer System Mains Maint.					50,000		50,000
50122 · Elec Purchase/Transmission		543,600					543,600
50131 · Arch/Eng Gen/Surveys		2,500			1,250	1,250	5,000
50132 · Light Equip/Tool Maint.		2,000		500	200	200	2,900
50141 · Heavy Equip Maint		10,000	500	4,000	1,000	2,000	17,500
50142 · Equip Rental		100	500	4,500	2,000	500	7,600
50151 · Regulatory Fees & Permits	1,000	5,000			35,000	18,000	59,000
50161 · Staff First Aid Supplies	500						500
50171 · Garbage/Dumpster Service	1,000	2,000			2,000	3,000	8,000
50191 · Property/Liability Ins.	16,535	36,377	38,031	8,268	39,685	26,456	165,352
50201 · Lab Supplies					5,000	5,000	10,000
50202 · Lab Tests					21,000	5,500	26,500
50203 · Lab Equipment					1,000	1,000	2,000
50220 · Construction Materials/Supplies		500		500			1,000
50221 · Safety Equipment		6,000	10,000	500	500	500	17,500
50251 · Small Tools		6,000	1,000	500	2,000	1,700	11,200
50261 · Supplies General	750	500	5,000	750	500	500	8,000
50274 · Fire/EMS Medical Supplies			4,000				4,000
50275 · Fire Dept Uniforms/Badges			3,000				3,000
50279 · Propane Fuel			500	3,000	1,800		5,300
50280 · Diesel-Dyed (Generators)		40,000		2,000	4,000	4,000	50,000
50281 · Vehicle Fuel (Unleaded)		7,000	500		7,000	7,000	21,500
50282 · Vehicle Maint		15,000	10,000		5,000	5,000	35,000
50284 · Diesel-Vehicle (Clear)		6,000	6,000		5,000	5,000	22,000
50285 · Dielectric Maintenance		1,500					1,500
50401 · Power Pole Replacement		50,000					50,000
50402 · Transformer Replacement		10,000					10,000
50403 · Water Main Assessment/Repair						4,000	4,000
50404 · Water Plant Repairs						4,000	4,000
50405 · Utility/Road Patch Repair					5,000	5,000	10,000
50406 · PRV/PRS Replacement						5,000	5,000
50407 · WWTP Equip Repairs					20,000		20,000
50408 · Gen Plant Equip. Testing/Repair		10,000					10,000

### Shelter Cove Resort Improvement District #1 Profit & Loss Budget vs. Actual

FY 2024-25 Approved Budget

	Admin	Electric	Fire	Parks	Sewer	Water	TOTAL
	Jul '24 - Budget	Jul '24 - Jt Budget	Jul '24 - J Budget	Jul '24 - Jt Budget	Jul '24 - J Budget	Jul '24 - J Budget	Jul '24 - Jt Budget
50501 · Elec. Meter Upgrade/Maint.			500				500
50502 · Elec. Fuse Upgrade /Maint.			27,000				27,000
50503 · Water Tank Assessment/Repair						30,000	30,000
50504 · Lift Station Maint./Repair					5,000		5,000
50505 · Playground/Trails/Park Maint.				4,000			4,000
50710 · Facility Maint/Repair	10,000	1,000	10,000	500	500	500	22,500
50713 · Sludge Disposal (WWTP)					16,000		16,000
50719 · Radio & Telemetry Maint			1,000		3,500	3,500	8,000
50720 · Airport Maintenance				20,000			20,000
50721 · Emergency Notification System			1,000				1,000
50723 · Golf Course Improvements				12,500			12,500
50725 · New Services		2,500			5,000	5,000	12,500
50727 · Library Operations				400			400
50728 · CERT Operations			5,000				5,000
50731 · Eel River Camp Crews	25,000						25,000
50732 · Community Center Improvements				12,000			12,000
<b>Total 044 · Maintenance &amp; Operations</b>	54,785	805,077	96,031	73,918	278,935	172,606	1,481,352
<b>Total 04 · Operational Expenses</b>	904,264	1,345,009	435,273	175,609	504,971	701,008	4,066,134
<b>Total 058 · Operating Expense</b>	904,264	1,345,009	435,273	175,609	504,971	701,008	4,066,134
<b>080 · Grant Expense</b>							
80111 · Well Site Improvements Grant						115,000	115,000
80113 · USDA-CWDG Wildfire Grant			2,222,500				2,222,500
80114 · CALFIRE Prevention Grant			982,288				982,288
80115 · Airport Ops Grant	10,000						10,000
<b>Total 080 · Grant Expense</b>	10,000		3,204,788			115,000	3,329,788
<b>090 · Capital Expenses</b>							
90223 · Work Truck	35,500	23,500			23,500	23,500	106,000
90224 · Wes Tank Elec Panel Upgrade						5,000	5,000
92001 · New Ambulance			291,169				291,169
92007 · Schweitzer System Upgrade		10,000					10,000
92015 · Sports Courts (In Kind)				21,000			21,000
92016 · Security Cameras	6,000					6,500	12,500
92017 · Sodium Bisulfite/Chlorine Equip					25,000		25,000
92019 · Enercon Gen Panel Replacemnt		30,000					30,000
92020 · New Altec Line Truck		120,000					120,000
92021 · SCADA System Programming						60,000	60,000
92022 · SC GIS Project	10,000						10,000
92023 · Sludge Facility Door					12,100		12,100
<b>Total 090 · Capital Expenses</b>	51,500	183,500	291,169	21,000	60,600	95,000	702,769
<b>Total Expense</b>	965,764	1,528,509	3,931,230	196,609	565,571	911,008	8,098,691
<b>Net Ordinary Income</b>	19,195	(27,254)	(94,442)	(172,209)	(116,506)	(306,991)	(698,207)
<b>Net Income</b>	19,195	(27,254)	(94,442)	(172,209)	(116,506)	(306,991)	(698,207)